



	3-Jan-25	10-Jan-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,084.81	1,077.07	-7.74	-0.71%	0.36%
All T&T Index	1,600.93	1,582.78	-18.15	-1.13%	0.16%
Cross Listed Index	74.53	75.00	0.47	0.63%	0.97%
SME Index	92.58	92.58	0.00	0.00%	0.00%
First Tier Market					
Weekly Volume			Weekly Value		
2,155,651			\$9,362,451.06		
Volume Leader	Shares		% Market		
NCBFG	1,206,308		55.96%		
MASSY	271,539		12.60%		
OCM	159,475		7.40%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NEL	\$2.67	\$2.77	\$0.10	3.75%	
OCM	\$2.90	\$3.00	\$0.10	3.45%	
CIBC	\$8.16	\$8.24	\$0.08	0.98%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.75	\$0.70	-\$0.05	-6.67%	
SBTT	\$59.00	\$57.01	-\$1.99	-3.37%	
FCGFH	\$42.90	\$41.51	-\$1.39	-3.24%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
2,038			\$48,223.48		
Security	Shares		Value		
CALYP	2,038		\$48,223.48		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
130			\$2,340.00		
Security	Shares		Value		
EHL	130		\$2,340.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$156.8503		

EQUITY SUMMARY

This week saw 2,155,651 shares traded on the First Tier Market, an increase of 150.19 per cent on last week's total of 861,616 shares crossing the floor. The value of the shares traded was down 7.66 per cent to \$9,362,451.06 from the previous week's value of \$10,139,576.69. NCB Financial Group Limited (NCBFG) was the volume leader this week with 55.96 per cent of the market activity or 1,206,308 shares traded, followed by Massy Holdings Limited (MASSY) with 12.60 per cent of the market activity or 271,539 shares traded. In third place was One Caribbean Media Limited (OCM) with 7.40 per cent or 159,475 shares traded. These shares accounted for 75.96 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.71 per cent or 7.74 points to close at 1,077.07. The All Trinidad and Tobago Index ended at 1,582.78, down by 1.13 per cent or 18.15 points. The Cross Listed Index increased by 0.63 per cent or 0.47 points to close at 75.00. The Small and Medium Enterprise Index closed at 92.58, unchanged from the previous week. This week there were 6 shares advancing and 10 shares declining, while 1 share was at its 52-week high, and 3 shares were at their 52-week low.

The major advance this week was the National Enterprises Limited (NEL) up 3.75 per cent or \$0.10 to close at \$2.77. In second place was One Caribbean Media Limited (OCM) with an increase of 3.45 per cent or \$0.10 to close at \$3.00. In third place was CIBC Caribbean Bank Limited (CIBC) up 0.98 per cent or \$0.08 to close at \$8.24.

LJ Williams Limited “B” (LJWB) was the major decline this week down 6.67 per cent or \$0.05 to close at \$0.70, its 52-week low. Scotiabank Trinidad and Tobago Limited (SBTT) followed with a decrease of 3.37 per cent or \$1.99 to close at \$57.01. In third place was First Citizens Group Financial Holdings Limited (FCGFH) down 3.24 per cent or \$1.39 to close at \$41.51.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 2,038 Calypso Macro Index Fund (CALYP) units traded this week, with a value of \$48,223.48. CALYP’s unit price closed at \$23.67, unchanged from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares traded, while 130 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$2,340.00. No Eric Solis Marketing Limited (SOLIS) shares traded this week. SOLIS share price closed at \$4.25, EHL’s share price closed at \$18.00 and CINE1’s share price closed at \$5.90, all unchanged from the last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CIBC	USD \$0.0125	24.12.24	27.12.24	17.01.25
CALYP	\$0.10	11.12.24	12.12.24	07.01.25
SBTT	\$0.70	20.12.24	23.12.24	13.01.25
AGL	\$1.13	16.01.25	17.01.25	14.02.25
CPFV	BBD\$0.02238	14.01.25	15.01.25	26.03.25



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to Sep 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	23.2%	26.1%	31.00%
3 Year	3.80%	2.60%	5.60%
5 Year	4.90%	8.70%	14.10%
10 Year	6.20%	8.50%	12.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at January 09, 2025						
Income Funds as at January 09, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.412	\$0.4200	-0.04%	-2.70%	-0.60%	
US\$	23.671	\$0.3700	-0.82%	-2.61%	-0.62%	
Income & Growth Funds as at January 09, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.559	\$0.0800	10.03%	3.26%	6.81%	
US\$	1.351	\$0.0400	12.24%	2.62%	5.93%	
High Yield Funds as at January 09, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	219.162	N/A	-0.09%	1.53%	1.76%	
Euro€	162.246	N/A	4.86%	3.05%	1.96%	
Money Market Funds as at January 09, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1075	1.08%	1.09%	0.99%	
US\$	10.000	\$0.1720	1.73%	1.72%	1.33%	

- [Click here for more information on Roytrin Mutual Fund](#)



FIXED INCOME SUMMARY

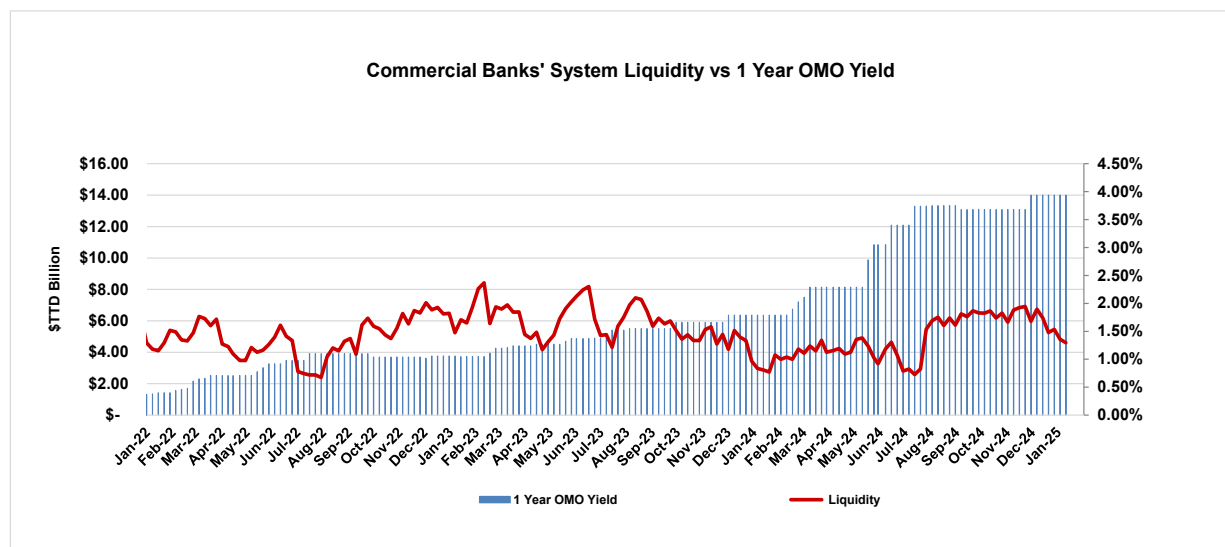
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on February 14th, 2025.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.613Bn, compared to \$4.821Bn, last week representing an approximate \$207.619 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
B046	\$1,399.8M GORTT 6.60% 04.02.2027	10 Jan 2025	4.13%	\$1,254,000.00	\$1,314,442.80	\$104.82	\$3.62
J314	\$702.867M GORTT 4.25% 31.10.2037	10 Jan 2025	6.19%	\$366,000.00	\$311,080.00	\$83.00	-\$2.00



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 10.01.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	-	-	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$99.00	5.91%	-	-	\$99.00	-	5.91%	-
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	\$160,000.00	\$163,201.00	\$102.00	-	6.38%	-

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	83.25	84.75	11.827%	11.299%
Barbados	10/01/2029	6.50%	B-	97.50	98.50	7.658%	7.187%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.25	98.00	6.379%	5.859%
	05/17/2027	5.875%	BBB-	100.00	101.25	5.871%	5.297%
	06/26/2030	4.500%	BBB-	90.75	91.50	6.544%	6.369%
	01/14/2031	5.950%	BBB-	96.25	97.25	6.719%	6.511%
	06/26/2034	6.400%	BBB-	96.75	97.50	6.873%	6.762%
Jamaica	10/17/2025	9.250%	BB-	104.00	105.00	3.852%	2.564%
	02/28/2036	8.500%	BB-	114.00	117.00	6.694%	6.345%
	07/28/2045	7.875%	BB-	113.25	114.25	6.68%	6.598%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.25	91.25	7.36%	7.21%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.25	98.25	6.32%	5.93%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.25	105.25	7.88%	7.62%
Sagicor	13/05/2028	5.30%	BBB	97.25	98.25	6.22%	5.88%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	101.50	102.50	8.48%	8.23%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS

T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	2.798	2 yr	4.019
3 mo	2.815	3 yr	4.108
6 mo	3.438	5 yr	4.218
1 yr	3.859	7 yr	4.325
		10 yr	4.409
		20 yr	4.682
		30 yr	4.961

Minimum Investment Piece - US\$10,000.00

Indicative Levels. Please contact WISE for quotes.



NEWSROOM

[Click on header for further details.](#)

Local

[January 6th, 2025 – NCB Financial Group Limited - Notice of Changes to the Board of Directors](#)

[January 7th, 2025 – Trinidad Cement Limited - Notice of Changes to Executive Management](#)

[January 7th, 2025 – Agostini's Limited - Notice of Appointment of a Director](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,077.07	-7.74	-0.71%	0.36%
All T&T Index	1,582.78	-18.15	-1.13%	0.16%
Cross Listed Index	75.00	0.47	0.63%	0.97%
Small & Medium Enterprises Index	92.58	0.00	0.00%	0.00%

Weekly Volume Traded	2,155,651
Weekly \$ Value Traded	\$ 9,362,451.06
Advance/Decline Ratio	6/10
52 Week High/52 Week Low Ratio	1/3

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

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All data as at January 10th, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Quote Dec 31, 2024	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.10%	1.17	7.07	4.99	1.65	8.75	6.50	8.24	0.08	0.98%	8.10	1.73%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.71%	3.79	10.95	34.34	1.21	51.48	40.00	41.51	-1.39	-3.24%	40.50	2.49%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.59%	0.24	9.91	3.00	0.80	3.43	2.14	2.39	0.00	0.00%	2.39	0.00%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.02%	12.25	9.27	94.58	1.20	122.95	106.06	113.53	-0.14	-0.12%	113.31	0.19%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	5.00%	3.73	15.27	26.11	2.18	73.40	53.26	57.01	-1.99	-3.37%	57.26	-0.44%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.01%	3.38	17.68	46.16	1.29	63.50	51.05	59.77	-0.03	-0.05%	59.80	-0.05%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.58%	0.38	9.85	3.77	0.98	4.17	3.30	3.70	0.01	0.27%	3.70	0.00%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.31%	0.33	11.65	3.93	0.99	4.45	3.45	3.89	-0.10	-2.51%	3.95	-1.52%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.56	0.45	10.96	4.00	4.74	-0.01	-0.21%	4.77	-0.63%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.56%	0.69	21.52	7.21	2.06	22.95	14.04	14.85	0.00	0.00%	14.85	0.00%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.16	N/A	5.78	0.20	2.30	1.15	1.15	0.00	0.00%	1.20	-4.17%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.76%	0.40	4.20	2.73	0.62	2.25	1.61	1.70	0.00	0.00%	1.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	7.00%	0.39	7.69	10.01	0.30	3.83	2.75	3.00	0.10	3.45%	2.82	6.38%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.39	6.49	2.42	1.03	3.28	2.19	2.50	0.00	0.00%	2.50	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	4.95%	0.88	12.86	10.80	1.05	12.72	10.25	11.32	-0.08	-0.70%	11.40	-0.70%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	14.05%	0.94	5.90	1.86	2.98	15.63	5.00	5.55	0.00	0.00%	5.60	-0.89%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	3.04%	1.78	22.19	31.58	1.25	45.30	39.50	39.50	0.00	0.00%	39.50	0.00%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.00%	3.58	4.19	18.58	0.81	19.00	12.00	15.01	0.06	0.40%	14.95	0.40%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.02%	0.23	4.64	1.30	0.83	1.60	1.00	1.08	0.01	0.93%	1.07	0.93%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	14.08%	-0.58	N/A	4.50	0.62	3.97	2.65	2.77	0.10	3.75%	2.79	-0.72%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.13%	4.69	0.68	78.52	0.04	4.10	3.10	3.20	-0.08	-2.44%	3.28	-2.44%
Trading																
Agostini's Ltd	AGL	30-Sep	3.51	1.53	2.29%	3.51	19.06	26.15	2.56	70.00	61.39	66.90	-0.60	-0.89%	66.71	0.28%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.03	23.33	5.86	0.12	2.24	0.70	0.70	-0.05	-6.67%	0.75	-6.67%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.98%	1.02	11.07	5.65	2.00	14.00	9.25	11.30	0.00	0.00%	11.30	0.00%